

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
September 2019

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 09/30/2019	10/09/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 09/30/2019	10/09/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 09/30/2019	10/09/2019
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 09/30/2019	10/09/2019
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 09/30/2019	10/09/2019
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 09/30/2019	10/09/2019
6201	TREES/SOD/PLANTS	HIGH AND OVER THE MONTHLY BUDGET DUE TO INVOICE #93226 TO	09/30/2019
6201	TREES/SOD/PLANTS	VENDOR WEST BAY LANDSCAPE FOR PALM TREE TRIMMING SERVICE.	09/30/2019
7100	ELECTRIC POWER	HIGH CREDIT BALANCE DUE TO REIMBURSEMENT FOR 2018-19	09/30/2019
7100	ELECTRIC POWER	ELECTRIC FROM PERICO BAY MASTER ASSOCIATION.	09/30/2019
8310	CLOSING FEES	NONBUDGETED WITH SENTRY MANAGEMENT CLOSING FEE CODED IN.	09/30/2019
8385	RENTAL APPLICATIONS	NONBUDGETED WITH SERVICE CHARGES TO VENDOR'S SENTRY	09/30/2019
8385	RENTAL APPLICATIONS	MANAGEMENT AND BEACON BACKGROUND SCREENING CODED IN.	09/30/2019

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 September 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	48,466.07			48,466.07
1035 UNION BANK - MM - OPERATING	49,996.87			49,996.87
1065 UNION BANK - MM - RESERVE		9,683.28		9,683.28
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	98,462.94	9,683.28	5,402.41	113,548.63
ACCOUNTS RECEIVABLE				
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	0.00	0.00	0.00	0.00
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/18-19 \$53,724.00	8,954.00			8,954.00
1322 ARROW TERMITE BOND 5/3/19-20 \$ 6,593.40	3,846.15			3,846.15
1331 SELECTIVE FLOOD INS 7/20/19-20 \$ 46,928	39,106.70			39,106.70
1366 ELEVATION CERT 1/1/2017-2020 \$4050*	346.44			346.44
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	52,253.29	0.00	0.00	52,253.29
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TOTAL ASSETS	150,716.23	9,683.28	5,402.41	165,801.92
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ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 September 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT LIABILITIES				
2010	ACCOUNTS PAYABLE	2,622.15		2,622.15
2020	ACCRUED ESTIMATED EXPENSES	2,980.00		2,980.00
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00	3,920.00
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)	(2,033.47)
2074	LANDSCAPE ENHANCEMENT - IBIS		3,920.00	3,920.00
2075	SPENT FROM LANDSCAPE - IBIS		(2,130.70)	(2,130.70)
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00	3,920.00
2077	SPENT FROM LANDSCAPE - PELICAN		(2,193.42)	(2,193.42)
2130	PREPAID ASSESSMENTS	8,955.65		8,955.65
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	14,557.80	0.00	5,402.41	19,960.21
RESTRICTED EQUITY - RESERVES				
2270	RESERVES - DEFERRED MAINTENANCE SPENT FROM RESERVES	25,383.28		25,383.28
2470	RESERVES - DEFERRED MAINTENANCE	(15,700.00)		(15,700.00)
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	0.00	9,683.28	0.00	9,683.28
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	127,858.41		127,858.41
2670	CURRENT YEAR SURPLUS (DEFICIT)	8,300.02		8,300.02
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	136,158.43	0.00	0.00	136,158.43
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	TOTAL LIABILITIES & EQUITY	150,716.23	5,402.41	165,801.92
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 SEPTEMBER 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	9 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	247,860.00	247,860.00	0.00	330,480
4060 LATE CHARGES - EARNED	0.00	0.00	0.00	14.46	0.00	14.46	0
4100 INTEREST - OPERATING ACCOUNTS	14.82	0.00	14.82	128.72	0.00	128.72	0
4280 APPLICATION FEES	0.00	0.00	0.00	1,050.00	0.00	1,050.00	0
4340 INTEREST-RESERVES	2.87	0.00	2.87	29.28	0.00	29.28	0
4350 INTEREST ALLOC TO RESERVES	- 2.87	0.00	- 2.87	- 29.28	0.00	- 29.28	0
4970	27,554.82	27,540.00	14.82	249,053.18	247,860.00	1,193.18	330,480
4980 TOTAL INCOME	27,554.82	27,540.00	14.82	249,053.18	247,860.00	1,193.18	330,480
EXPENSES							
BUILDING MAINTENANCE							
5180 TERMITE BOND	549.45	550.00	- 0.55	4,943.37	4,950.00	- 6.63	6,600
5250 EXTERIOR PEST CONTROL	180.00	205.00	- 25.00	4,779.00	1,845.00	2,934.00	2,460
5799	729.45	755.00	- 25.55	9,722.37	6,795.00	2,927.37	9,060
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,620.00	2,620.00	0.00	23,580.00	23,580.00	0.00	31,440

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6041 GROUNDS MAINTENANCE	0.00	200.00	-200.00	59.58	1,800.00	-1,740.42	2,400
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	0.00	2,250.00	-2,250.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	4,500.00	-4,500.00	6,000
6120 IRRIGATION REPAIR	35.15	250.00	-214.85	959.16	2,250.00	-1,290.84	3,000
6150 ELECTRIC POWER -IRRIGATION	66.50	50.00	16.50	499.67	450.00	49.67	600
6161 MISCELLANEOUS REPAIRS	0.00	40.00	- 40.00	1,535.48	360.00	1,175.48	480
6201 TREES/SOD/PLANTS	2,222.00	200.00	2,022.00	3,369.00	1,800.00	1,569.00	2,400
6599	4,943.65	4,110.00	833.65	30,002.89	36,990.00	-6,987.11	49,320
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	2,160.00	2,160.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	250.00	180.00	70.00	240
7080 POOL EQUIPMENT REPAIR	0.00	100.00	-100.00	1,201.42	900.00	301.42	1,200
7100 ELECTRIC POWER	-1,077.56	600.00	-1,677.56	3,865.48	5,400.00	-1,534.52	7,200
7120 WATER & SEWER	130.00	130.00	0.00	1,741.07	1,170.00	571.07	1,560
7161 JANITORIAL SERVICE	105.00	150.00	- 45.00	1,324.67	1,350.00	- 25.33	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	300.00	-300.00	2,854.29	2,700.00	154.29	3,600
7899	-602.56	1,540.00	-2,142.56	13,396.93	13,860.00	-463.07	18,480
UTILITIES							
7910 ELECTRIC	40.49	50.00	- 9.51	417.35	450.00	- 32.65	600
7920 WATER/SEWER	2,816.16	2,850.00	- 33.84	25,051.27	25,650.00	-598.73	34,200
7950 CABLE SERVICE	2,960.94	3,025.00	- 64.06	26,478.93	27,225.00	-746.07	36,300

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	9 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7999	5,817.59	5,925.00	-107.41	51,947.55	53,325.00	-1,377.45	71,100
ADMINISTRATIVE							
8020	820.00	820.00	0.00	7,380.00	7,380.00	0.00	9,840
8040	3.65	30.00	- 26.35	148.95	270.00	-121.05	360
8060	70.40	73.00	- 2.60	656.30	657.00	- 0.70	876
8080	0.00	125.00	-125.00	1,500.00	1,125.00	375.00	1,500
8083	115.48	0.00	115.48	1,039.37	0.00	1,039.37	0
8120	4,477.00	4,500.00	- 23.00	40,293.00	40,500.00	-207.00	54,000
8122	3,892.17	4,200.00	-307.83	34,166.55	37,800.00	-3,633.45	50,400
8230	0.00	0.00	0.00	25.00	0.00	25.00	0
8310	75.00	0.00	75.00	75.00	0.00	75.00	0
8385	335.00	0.00	335.00	1,235.00	0.00	1,235.00	0
8390	0.00	10.00	- 10.00	96.25	90.00	6.25	120
8411	4,752.00	4,752.00	0.00	42,768.00	42,768.00	0.00	57,024
8479	14,540.70	14,510.00	30.70	129,383.42	130,590.00	-1,206.58	174,120
RESERVE FOR REPLACEMENT							
9170	700.00	700.00	0.00	6,300.00	6,300.00	0.00	8,400
9299	700.00	700.00	0.00	6,300.00	6,300.00	0.00	8,400

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9980 TOTAL EXPENSES	26,128.83	27,540.00	-1,411.17	240,753.16	247,860.00	-7,106.84	330,480
9990 GAIN (LOSS)	<u>1,425.99</u>	<u>0.00</u>	<u>(1,425.99)</u>	<u>8,300.02</u>	<u>0.00</u>	<u>(8,300.02)</u>	<u>0</u>